

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 11-Month Bond	
CUSIP Number	912810UB2	
Series	Bonds of May 2044	
Interest Rate	4-5/8%	
High Yield ¹	4.452%	
Allotted at High	97.08%	
Price	102.256474	
Accrued Interest per \$1,000	\$5.90693	
Median Yield ²	4.395%	
Low Yield ³	3.880%	
Issue Date	July 01, 2024	
Maturity Date	May 15, 2044	
Original Issue Date	May 31, 2024	
Dated Date	May 15, 2024	
	Tendered	Accepted
Competitive	\$35,516,080,000	\$12,955,002,200
Noncompetitive	\$45,003,000	\$45,003,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$35,561,083,000	\$13,000,005,200⁵
SOMA	\$452,682,200	\$452,682,200
Total	\$36,013,765,200	\$13,452,687,400
	Tendered	Accepted
Primary Dealer ⁶	\$17,870,000,000	\$747,000,000
Direct Bidder ⁷	\$5,019,000,000	\$2,117,500,000
Indirect Bidder ⁸	\$12,627,080,000	\$10,090,502,200
Total Competitive	\$35,516,080,000	\$12,955,002,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$35,561,083,000 / \$13,000,005,200 = 2.74$

⁵Awards to Treasury Retail = \$21,402,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.