

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 20, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	4-Year 10-Month TIPS	
CUSIP Number	91282CKL4	
Series	X-2029	
Interest Rate	2-1/8%	
High Yield ¹	2.050%	
Allotted at High	87.44%	
Adjusted Price ²	101.674989	
Unadjusted Price	100.338480	
Adjusted Accrued Interest per \$1,000 ²	\$4.35368	
Unadjusted Accrued Interest per \$1,000	\$4.29645	
TIIN Conversion Factor per \$1,000 ³	3.435088800	
Median Yield ⁴	2.019%	
Low Yield ⁵	1.970%	
Issue Date	June 28, 2024	
Maturity Date	April 15, 2029	
Original Issue Date	April 30, 2024	
Dated Date	April 15, 2024	
	Tendered	Accepted
Competitive	\$52,905,890,000	\$20,936,914,000
Noncompetitive	\$63,110,600	\$63,110,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁶	\$52,969,000,600	\$21,000,024,600⁷
SOMA	\$0	\$0
Total	\$52,969,000,600	\$21,000,024,600
	Tendered	Accepted
Primary Dealer ⁸	\$26,821,000,000	\$488,720,000
Direct Bidder ⁹	\$7,228,000,000	\$3,878,000,000
Indirect Bidder ¹⁰	\$18,856,890,000	\$16,570,194,000
Total Competitive	\$52,905,890,000	\$20,936,914,000

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 1.01332.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: $\$52,969,000,600 / \$21,000,024,600 = 2.52$

⁷Awards to Treasury Retail = \$17,218,600.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.