

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		91282CKY6
Series		BD-2026
Interest Rate		4-5/8%
High Yield <sup>1</sup>		4.706%
Allotted at High		53.94%
Price		99.847007
Accrued Interest per \$1,000		\$0.12568
Median Yield <sup>2</sup>		4.658%
Low Yield <sup>3</sup>		4.500%
Issue Date		July 01, 2024
Maturity Date		June 30, 2026
Original Issue Date		July 01, 2024
Dated Date		June 30, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$188,859,460,000	\$68,070,367,100
Noncompetitive	\$629,647,400	\$629,647,400
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$189,789,107,400</b>	<b>\$69,000,014,500<sup>5</sup></b>
SOMA	\$2,402,698,100	\$2,402,698,100
<b>Total</b>	<b>\$192,191,805,500</b>	<b>\$71,402,712,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$101,212,000,000	\$9,178,970,000
Direct Bidder <sup>7</sup>	\$24,232,000,000	\$14,250,437,100
Indirect Bidder <sup>8</sup>	\$63,415,460,000	\$44,640,960,000
<b>Total Competitive</b>	<b>\$188,859,460,000</b>	<b>\$68,070,367,100</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$189,789,107,400 / \$69,000,014,500 = 2.75$

<sup>5</sup>Awards to Treasury Retail = \$314,999,200.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.