

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CKX8
Series		AA-2029
Interest Rate		4-1/4%
High Yield <sup>1</sup>		4.331%
Allotted at High		5.63%
Price		99.639266
Accrued Interest per \$1,000		\$0.11549
Median Yield <sup>2</sup>		4.271%
Low Yield <sup>3</sup>		4.200%
Issue Date		July 01, 2024
Maturity Date		June 30, 2029
Original Issue Date		July 01, 2024
Dated Date		June 30, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$164,565,275,000	\$69,735,289,700
Noncompetitive	\$164,722,000	\$164,722,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$164,829,997,000</b>	<b>\$70,000,011,700<sup>5</sup></b>
SOMA	\$2,437,519,700	\$2,437,519,700
<b>Total</b>	<b>\$167,267,516,700</b>	<b>\$72,437,531,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$89,303,000,000	\$9,333,000,000
Direct Bidder <sup>7</sup>	\$19,769,000,000	\$12,343,250,000
Indirect Bidder <sup>8</sup>	\$55,493,275,000	\$48,059,039,700
<b>Total Competitive</b>	<b>\$164,565,275,000</b>	<b>\$69,735,289,700</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$164,829,997,000 / \$70,000,011,700 = 2.35$

<sup>5</sup>Awards to Treasury Retail = \$67,448,000.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.