

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 03, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797KW6
High Rate ¹		5.280%
Allotted at High Price		4.10%
Investment Rate ²		99.589333
		5.375%
Median Rate ³		5.230%
Low Rate ⁴		5.200%
Issue Date		July 09, 2024
Maturity Date		August 06, 2024
	Tendered	Accepted
Competitive	\$233,255,430,800	\$79,486,635,800
Noncompetitive	\$5,515,064,900	\$5,515,064,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$238,770,495,700	\$85,001,700,700⁶
SOMA	\$219,566,800	\$219,566,800
Total	\$238,990,062,500	\$85,221,267,500
	Tendered	Accepted
Primary Dealer ⁷	\$152,825,000,000	\$22,124,350,000
Direct Bidder ⁸	\$13,700,000,000	\$2,770,500,000
Indirect Bidder ⁹	\$66,730,430,800	\$54,591,785,800
Total Competitive	\$233,255,430,800	\$79,486,635,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$238,770,495,700/\$85,001,700,700 = 2.81

⁶Awards to Treasury Retail = \$4,802,921,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.