

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 10, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CKQ3	
Series	C-2034	
Interest Rate	4-3/8%	
High Yield ¹	4.276%	
Allotted at High	1.16%	
Price	100.777903	
Accrued Interest per \$1,000	\$7.25204	
Median Yield ²	4.218%	
Low Yield ³	4.177%	
Issue Date	July 15, 2024	
Maturity Date	May 15, 2034	
Original Issue Date	May 15, 2024	
Dated Date	May 15, 2024	
	Tendered	Accepted
Competitive	\$100,357,965,000	\$38,932,816,800
Noncompetitive	\$67,262,400	\$67,262,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$100,425,227,400	\$39,000,079,200⁵
SOMA	\$6,336,488,000	\$6,336,488,000
Total	\$106,761,715,400	\$45,336,567,200
	Tendered	Accepted
Primary Dealer ⁶	\$53,149,600,000	\$4,489,600,000
Direct Bidder ⁷	\$14,595,000,000	\$8,122,643,400
Indirect Bidder ⁸	\$32,613,365,000	\$26,320,573,400
Total Competitive	\$100,357,965,000	\$38,932,816,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$100,425,227,400 / \$39,000,079,200 = 2.58$

⁵Awards to Treasury Retail = \$26,031,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.