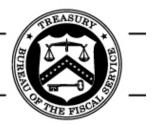
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release July 11, 2024

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TREASURY AUCTION RESULTS

| Term and Type of Security CUSIP Number Series | | 29-Year 10-Month Bond 912810UA4 Bonds of May 2054 |
|---|------------------|---|
| Interest Rate | | 4-5/8% |
| High Yield ¹ | | 4.405% |
| Allotted at High | | 88.80% |
| Price | | 103.622071 |
| Accrued Interest per \$1,000 | | \$7.66644 |
| Median Yield ² | | 4.327% |
| Low Yield ³ | | 4.250% |
| Issue Date | | July 15, 2024 |
| Maturity Date | | May 15, 2054 |
| Original Issue Date | | May 15, 2024 |
| Dated Date | | May 15, 2024 |
| | Tendered | Accepted |
| Competitive | \$50,550,710,000 | \$21,966,950,000 |
| Noncompetitive | \$33,053,700 | \$33,053,700 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$50,583,763,700 | \$22,000,003,700 ⁵ |
| SOMA | \$3,574,429,100 | \$3,574,429,100 |
| Total | \$54,158,192,800 | \$25,574,432,800 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$27,524,000,000 | \$3,487,264,000 |
| Direct Bidder ⁷ | \$8,402,500,000 | \$5,132,500,000 |
| Indirect Bidder ⁸ | \$14,624,210,000 | \$13,347,186,000 |
| Total Competitive | \$50,550,710,000 | \$21,966,950,000 |

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$50,583,763,700/\$22,000,003,700 = 2.30

⁵Awards to Treasury Retail = 10,522,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.