

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
July 11, 2024

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810UA4	
Series	Bonds of May 2054	
Interest Rate	4-5/8%	
High Yield <sup>1</sup>	4.405%	
Allotted at High	88.80%	
Price	103.622071	
Accrued Interest per \$1,000	\$7.66644	
Median Yield <sup>2</sup>	4.327%	
Low Yield <sup>3</sup>	4.250%	
Issue Date	July 15, 2024	
Maturity Date	May 15, 2054	
Original Issue Date	May 15, 2024	
Dated Date	May 15, 2024	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$50,550,710,000	\$21,966,950,000
Noncompetitive	\$33,053,700	\$33,053,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$50,583,763,700</b>	<b>\$22,000,003,700<sup>5</sup></b>
SOMA	\$3,574,429,100	\$3,574,429,100
<b>Total</b>	<b>\$54,158,192,800</b>	<b>\$25,574,432,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$27,524,000,000	\$3,487,264,000
Direct Bidder <sup>7</sup>	\$8,402,500,000	\$5,132,500,000
Indirect Bidder <sup>8</sup>	\$14,624,210,000	\$13,347,186,000
<b>Total Competitive</b>	<b>\$50,550,710,000</b>	<b>\$21,966,950,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$50,583,763,700 / \$22,000,003,700 = 2.30$

<sup>5</sup>Awards to Treasury Retail = \$10,522,700.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.