

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 24, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CLC3
Series		AB-2029
Interest Rate		4%
High Yield ¹		4.121%
Allotted at High		96.28%
Price		99.458270
Accrued Interest per \$1,000		None
Median Yield ²		4.050%
Low Yield ³		3.980%
Issue Date		July 31, 2024
Maturity Date		July 31, 2029
Original Issue Date		July 31, 2024
Dated Date		July 31, 2024
	Tendered	Accepted
Competitive	\$167,766,191,000	\$69,796,241,000
Noncompetitive	\$199,781,000	\$199,781,000
FIMA (Noncompetitive)	\$4,000,000	\$4,000,000
Subtotal ⁴	\$167,969,972,000	\$70,000,022,000⁵
SOMA	\$3,859,580,700	\$3,859,580,700
Total	\$171,829,552,700	\$73,859,602,700
	Tendered	Accepted
Primary Dealer ⁶	\$89,151,000,000	\$9,750,770,000
Direct Bidder ⁷	\$22,667,000,000	\$13,108,280,000
Indirect Bidder ⁸	\$55,948,191,000	\$46,937,191,000
Total Competitive	\$167,766,191,000	\$69,796,241,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$167,969,972,000 / \$70,000,022,000 = 2.40$

⁵Awards to Treasury Retail = \$80,421,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.