

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 01, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797LK1
High Rate ¹		5.230%
Allotted at High Price		19.08%
Investment Rate ²		99.186444
		5.346%
Median Rate ³		5.210%
Low Rate ⁴		5.140%
Issue Date		August 06, 2024
Maturity Date		October 01, 2024
	Tendered	Accepted
Competitive	\$231,585,600,000	\$83,294,064,000
Noncompetitive	\$1,706,248,400	\$1,706,248,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$233,291,848,400	\$85,000,312,400⁶
SOMA	\$266,030,400	\$266,030,400
Total	\$233,557,878,800	\$85,266,342,800
	Tendered	Accepted
Primary Dealer ⁷	\$158,600,000,000	\$33,670,780,000
Direct Bidder ⁸	\$14,300,000,000	\$3,564,480,000
Indirect Bidder ⁹	\$58,685,600,000	\$46,058,804,000
Total Competitive	\$231,585,600,000	\$83,294,064,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$233,291,848,400/\$85,000,312,400 = 2.74

⁶Awards to Treasury Retail = \$1,152,940,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.