

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 07, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		91282CLF6
Series		E-2034
Interest Rate		3-7/8%
High Yield ¹		3.960%
Allotted at High		91.61%
Price		99.303721
Accrued Interest per \$1,000		None
Median Yield ²		3.888%
Low Yield ³		3.600%
Issue Date		August 15, 2024
Maturity Date		August 15, 2034
Original Issue Date		August 15, 2024
Dated Date		August 15, 2024
	Tendered	Accepted
Competitive	\$97,178,090,000	\$41,874,806,900
Noncompetitive	\$125,246,000	\$125,246,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$97,303,336,000	\$42,000,052,900⁵
SOMA	\$7,987,363,300	\$7,987,363,300
Total	\$105,290,699,300	\$49,987,416,200
	Tendered	Accepted
Primary Dealer ⁶	\$54,904,700,000	\$7,486,140,000
Direct Bidder ⁷	\$12,305,000,000	\$6,680,000,000
Indirect Bidder ⁸	\$29,968,390,000	\$27,708,666,900
Total Competitive	\$97,178,090,000	\$41,874,806,900

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$97,303,336,000 / \$42,000,052,900 = 2.32$

⁵Awards to Treasury Retail = \$73,631,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.