

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 08, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797LGO
High Rate ¹		5.285%
Allotted at High Price		24.47%
Investment Rate ²		99.588944
		5.381%
Median Rate ³		5.250%
Low Rate ⁴		5.190%
Issue Date		August 13, 2024
Maturity Date		September 10, 2024
	Tendered	Accepted
Competitive	\$256,490,711,100	\$88,633,890,500
Noncompetitive	\$6,367,039,100	\$6,367,039,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$262,857,750,200	\$95,000,929,600⁶
SOMA	\$293,220,800	\$293,220,800
Total	\$263,150,971,000	\$95,294,150,400
	Tendered	Accepted
Primary Dealer ⁷	\$162,210,000,000	\$23,949,605,000
Direct Bidder ⁸	\$15,100,000,000	\$2,500,000,000
Indirect Bidder ⁹	\$79,180,711,100	\$62,184,285,500
Total Competitive	\$256,490,711,100	\$88,633,890,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$262,857,750,200 / \$95,000,929,600 = 2.77$

⁶Awards to Treasury Retail = \$5,176,387,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.