

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 21, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	20-Year Bond	
CUSIP Number	912810UD8	
Series	Bonds of August 2044	
Interest Rate	4-1/8%	
High Yield ¹	4.160%	
Allotted at High	63.33%	
Price	99.524806	
Accrued Interest per \$1,000	\$2.12976	
Median Yield ²	4.095%	
Low Yield ³	2.888%	
Issue Date	September 03, 2024	
Maturity Date	August 15, 2044	
Original Issue Date	September 03, 2024	
Dated Date	August 15, 2024	
	Tendered	Accepted
Competitive	\$40,599,792,000	\$15,914,882,500
Noncompetitive	\$85,124,900	\$85,124,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$40,684,916,900	\$16,000,007,400⁵
SOMA	\$1,272,233,600	\$1,272,233,600
Total	\$41,957,150,500	\$17,272,241,000
	Tendered	Accepted
Primary Dealer ⁶	\$21,614,000,000	\$1,547,625,300
Direct Bidder ⁷	\$5,597,000,000	\$3,067,000,000
Indirect Bidder ⁸	\$13,388,792,000	\$11,300,257,200
Total Competitive	\$40,599,792,000	\$15,914,882,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$40,684,916,900 / \$16,000,007,400 = 2.54$

⁵Awards to Treasury Retail = \$37,134,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.