

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 27, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note
CUSIP Number	91282CLH2
Series	BG-2026
Interest Rate	3-3/4%
High Yield ¹	3.874%
Allotted at High	51.01%
Price	99.763913
Accrued Interest per \$1,000	\$0.31077
Median Yield ²	3.830%
Low Yield ³	3.500%
Issue Date	September 03, 2024
Maturity Date	August 31, 2026
Original Issue Date	September 03, 2024
Dated Date	August 31, 2024

	Tendered	Accepted
Competitive	\$183,910,782,000	\$68,120,579,300
Noncompetitive	\$624,429,400	\$624,429,400
FIMA (Noncompetitive)	\$255,000,000	\$255,000,000
Subtotal ⁴	\$184,790,211,400	\$69,000,008,700⁵
SOMA	\$5,486,507,400	\$5,486,507,400
Total	\$190,276,718,800	\$74,486,516,100
	Tendered	Accepted
Primary Dealer ⁶	\$94,522,000,000	\$8,129,000,000
Direct Bidder ⁷	\$23,263,000,000	\$13,016,500,000
Indirect Bidder ⁸	\$66,125,782,000	\$46,975,079,300
Total Competitive	\$183,910,782,000	\$68,120,579,300

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$184,790,211,400 / \$69,000,008,700 = 2.68$

⁵Awards to Treasury Retail = \$320,502,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.