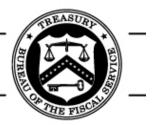
## TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release August 27, 2024 CONTACT: Treasury Auctions 202-504-3550

\$68,120,579,300

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number		2-Year Note 91282CLH2
Series		BG-2026
Interest Rate		3-3/4%
High Yield <sup>1</sup>		3.874%
Allotted at High		51.01%
Price		99.763913
Accrued Interest per \$1,000		\$0.31077
Median Yield <sup>2</sup>		3.830%
Low Yield <sup>3</sup>		3.500%
Issue Date		September 03, 2024
Maturity Date		August 31, 2026
Original Issue Date		September 03, 2024
Dated Date		August 31, 2024
	Tendered	Accepted
Competitive	\$183,910,782,000	\$68,120,579,300
Noncompetitive	\$624,429,400	\$624,429,400
FIMA (Noncompetitive)	\$255,000,000	\$255,000,000
Subtotal <sup>4</sup>	\$184,790,211,400	\$69,000,008,700 <sup>5</sup>
SOMA	\$5,486,507,400	\$5,486,507,400
Total	\$190,276,718,800	\$74,486,516,100
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$94,522,000,000	\$8,129,000,000
Direct Bidder <sup>7</sup>	\$23,263,000,000	\$13,016,500,000
Indirect Bidder <sup>8</sup>	\$66,125,782,000	\$46,975,079,300

\$183,910,782,000

<sup>1</sup>All tenders at lower yields were accepted in full.

**Total Competitive** 

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup>Bid-to-Cover Ratio: \$184,790,211,400/\$69,000,008,700 = 2.68

 $<sup>^{5}</sup>$ Awards to Treasury Retail = 320,502,900.

<sup>&</sup>lt;sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.