

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 28, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | |
|------------------------------|--------------------|
| Term and Type of Security | 5-Year Note |
| CUSIP Number | 91282CLK5 |
| Series | AC-2029 |
| Interest Rate | 3-5/8% |
| High Yield ¹ | 3.645% |
| Allotted at High | 21.29% |
| Price | 99.908942 |
| Accrued Interest per \$1,000 | \$0.30041 |
| Median Yield ² | 3.590% |
| Low Yield ³ | 2.618% |
| Issue Date | September 03, 2024 |
| Maturity Date | August 31, 2029 |
| Original Issue Date | September 03, 2024 |
| Dated Date | August 31, 2024 |

| | Tendered | Accepted |
|------------------------------|--------------------------|-------------------------------------|
| Competitive | \$168,501,125,000 | \$69,728,450,200 |
| Noncompetitive | \$166,608,400 | \$166,608,400 |
| FIMA (Noncompetitive) | \$105,000,000 | \$105,000,000 |
| Subtotal ⁴ | \$168,772,733,400 | \$70,000,058,600⁵ |
| SOMA | \$5,566,022,000 | \$5,566,022,000 |
| Total | \$174,338,755,400 | \$75,566,080,600 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$89,672,000,000 | \$9,184,900,000 |
| Direct Bidder ⁷ | \$21,145,000,000 | \$11,356,213,700 |
| Indirect Bidder ⁸ | \$57,684,125,000 | \$49,187,336,500 |
| Total Competitive | \$168,501,125,000 | \$69,728,450,200 |

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$168,772,733,400 / \$70,000,058,600 = 2.41$

⁵Awards to Treasury Retail = \$74,475,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.