

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

|                              |                    |
|------------------------------|--------------------|
| Term and Type of Security    | 7-Year Note        |
| CUSIP Number                 | 91282CLJ8          |
| Series                       | P-2031             |
| Interest Rate                | 3-3/4%             |
| High Yield <sup>1</sup>      | 3.770%             |
| Allotted at High             | 89.55%             |
| Price                        | 99.877512          |
| Accrued Interest per \$1,000 | \$0.31077          |
| Median Yield <sup>2</sup>    | 3.710%             |
| Low Yield <sup>3</sup>       | 3.650%             |
| Issue Date                   | September 03, 2024 |
| Maturity Date                | August 31, 2031    |
| Original Issue Date          | September 03, 2024 |
| Dated Date                   | August 31, 2024    |

|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
|------------------------------|--------------------------|-------------------------------------|
| Competitive                  | \$109,823,735,000        | \$43,819,369,000                    |
| Noncompetitive               | \$80,666,300             | \$80,666,300                        |
| FIMA (Noncompetitive)        | \$100,000,000            | \$100,000,000                       |
| <b>Subtotal <sup>4</sup></b> | <b>\$110,004,401,300</b> | <b>\$44,000,035,300<sup>5</sup></b> |
| SOMA                         | \$3,498,642,400          | \$3,498,642,400                     |
| <b>Total</b>                 | <b>\$113,503,043,700</b> | <b>\$47,498,677,700</b>             |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Primary Dealer <sup>6</sup>  | \$59,563,000,000         | \$6,012,587,500                     |
| Direct Bidder <sup>7</sup>   | \$11,000,400,000         | \$4,903,085,000                     |
| Indirect Bidder <sup>8</sup> | \$39,260,335,000         | \$32,903,696,500                    |
| <b>Total Competitive</b>     | <b>\$109,823,735,000</b> | <b>\$43,819,369,000</b>             |

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$110,004,401,300 / \$44,000,035,300 = 2.50$

<sup>5</sup>Awards to Treasury Retail = \$31,913,300.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.