

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 10, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	3-Year Note
CUSIP Number	91282CLL3
Series	AS-2027
Interest Rate	3-3/8%
High Yield ¹	3.440%
Allotted at High	41.38%
Price	99.816223
Accrued Interest per \$1,000	\$0.09323
Median Yield ²	3.403%
Low Yield ³	2.880%
Issue Date	September 16, 2024
Maturity Date	September 15, 2027
Original Issue Date	September 16, 2024
Dated Date	September 15, 2024

	Tendered	Accepted
Competitive	\$154,123,830,000	\$57,711,214,500
Noncompetitive	\$188,964,200	\$188,964,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$154,412,794,200	\$58,000,178,700⁵
SOMA	\$554,238,500	\$554,238,500
Total	\$154,967,032,700	\$58,554,417,200
	Tendered	Accepted
Primary Dealer ⁶	\$78,635,500,000	\$6,031,675,000
Direct Bidder ⁷	\$16,953,000,000	\$6,524,000,000
Indirect Bidder ⁸	\$58,535,330,000	\$45,155,539,500
Total Competitive	\$154,123,830,000	\$57,711,214,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$154,412,794,200 / \$58,000,178,700 = 2.66$

⁵Awards to Treasury Retail = \$93,041,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.