

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	91282CLF6	
Series	E-2034	
Interest Rate	3-7/8%	
High Yield <sup>1</sup>	3.648%	
Allotted at High	74.43%	
Price	101.869250	
Accrued Interest per \$1,000	\$3.36957	
Median Yield <sup>2</sup>	3.605%	
Low Yield <sup>3</sup>	3.450%	
Issue Date	September 16, 2024	
Maturity Date	August 15, 2034	
Original Issue Date	August 15, 2024	
Dated Date	August 15, 2024	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$102,759,315,000	\$38,933,491,900
Noncompetitive	\$66,510,000	\$66,510,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$102,825,825,000</b>	<b>\$39,000,001,900<sup>5</sup></b>
SOMA	\$372,677,600	\$372,677,600
<b>Total</b>	<b>\$103,198,502,600</b>	<b>\$39,372,679,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$54,784,000,000	\$3,988,772,000
Direct Bidder <sup>7</sup>	\$12,045,000,000	\$5,337,000,000
Indirect Bidder <sup>8</sup>	\$35,930,315,000	\$29,607,719,900
<b>Total Competitive</b>	<b>\$102,759,315,000</b>	<b>\$38,933,491,900</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$102,825,825,000 / \$39,000,001,900 = 2.64$

<sup>5</sup>Awards to Treasury Retail = \$24,938,000.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.