

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 12, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810UC0	
Series	Bonds of August 2054	
Interest Rate	4-1/4%	
High Yield ¹	4.015%	
Allotted at High	55.44%	
Price	104.064869	
Accrued Interest per \$1,000	\$3.69565	
Median Yield ²	3.950%	
Low Yield ³	3.880%	
Issue Date	September 16, 2024	
Maturity Date	August 15, 2054	
Original Issue Date	August 15, 2024	
Dated Date	August 15, 2024	
	Tendered	Accepted
Competitive	\$52,236,765,000	\$21,968,992,200
Noncompetitive	\$31,017,300	\$31,017,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$52,267,782,300	\$22,000,009,500⁵
SOMA	\$210,228,400	\$210,228,400
Total	\$52,478,010,700	\$22,210,237,900
	Tendered	Accepted
Primary Dealer ⁶	\$28,880,600,000	\$3,440,060,800
Direct Bidder ⁷	\$6,654,700,000	\$3,439,700,000
Indirect Bidder ⁸	\$16,701,465,000	\$15,089,231,400
Total Competitive	\$52,236,765,000	\$21,968,992,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$52,267,782,300 / \$22,000,009,500 = 2.38$

⁵Awards to Treasury Retail = \$13,862,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.