

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 19, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797LU9
High Rate ¹		4.700%
Allotted at High Price		86.75%
Investment Rate ²		99.634444
		4.783%
Median Rate ³		4.655%
Low Rate ⁴		4.595%
Issue Date		September 24, 2024
Maturity Date		October 22, 2024
	Tendered	Accepted
Competitive	\$223,197,831,900	\$73,911,870,900
Noncompetitive	\$6,062,290,100	\$6,062,290,100
FIMA (Noncompetitive)	\$26,000,000	\$26,000,000
Subtotal ⁵	\$229,286,122,000	\$80,000,161,000⁶
SOMA	\$270,049,700	\$270,049,700
Total	\$229,556,171,700	\$80,270,210,700
	Tendered	Accepted
Primary Dealer ⁷	\$158,710,000,000	\$25,127,875,000
Direct Bidder ⁸	\$12,600,000,000	\$3,203,625,000
Indirect Bidder ⁹	\$51,887,831,900	\$45,580,370,900
Total Competitive	\$223,197,831,900	\$73,911,870,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$229,286,122,000/\$80,000,161,000 = 2.87

⁶Awards to Treasury Retail = \$5,028,884,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.