

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 25, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CLN9
Series		AD-2029
Interest Rate		3-1/2%
High Yield ¹		3.519%
Allotted at High		17.56%
Price		99.913582
Accrued Interest per \$1,000		None
Median Yield ²		3.463%
Low Yield ³		3.408%
Issue Date		September 30, 2024
Maturity Date		September 30, 2029
Original Issue Date		September 30, 2024
Dated Date		September 30, 2024
	Tendered	Accepted
Competitive	\$166,733,140,000	\$69,794,407,700
Noncompetitive	\$100,702,100	\$100,702,100
FIMA (Noncompetitive)	\$105,000,000	\$105,000,000
Subtotal ⁴	\$166,938,842,100	\$70,000,109,800⁵
SOMA	\$1,445,044,500	\$1,445,044,500
Total	\$168,383,886,600	\$71,445,154,300
	Tendered	Accepted
Primary Dealer ⁶	\$88,030,000,000	\$7,997,870,000
Direct Bidder ⁷	\$22,716,000,000	\$12,723,837,700
Indirect Bidder ⁸	\$55,987,140,000	\$49,072,700,000
Total Competitive	\$166,733,140,000	\$69,794,407,700

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$166,938,842,100 / \$70,000,109,800 = 2.38$

⁵Awards to Treasury Retail = \$35,107,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.