

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CLQ2
Series		AT-2027
Interest Rate		3-7/8%
High Yield <sup>1</sup>		3.878%
Allotted at High		87.39%
Price		99.991581
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		3.820%
Low Yield <sup>3</sup>		3.700%
Issue Date		October 15, 2024
Maturity Date		October 15, 2027
Original Issue Date		October 15, 2024
Dated Date		October 15, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$142,028,100,000	\$57,802,343,200
Noncompetitive	\$192,713,200	\$192,713,200
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$142,225,813,200</b>	<b>\$58,000,056,400<sup>5</sup></b>
SOMA	\$796,035,000	\$796,035,000
<b>Total</b>	<b>\$143,021,848,200</b>	<b>\$58,796,091,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$79,495,000,000	\$11,080,102,500
Direct Bidder <sup>7</sup>	\$21,959,000,000	\$13,852,695,000
Indirect Bidder <sup>8</sup>	\$40,574,100,000	\$32,869,545,700
<b>Total Competitive</b>	<b>\$142,028,100,000</b>	<b>\$57,802,343,200</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$142,225,813,200 / \$58,000,056,400 = 2.45$

<sup>5</sup>Awards to Treasury Retail = \$80,149,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.