

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 10, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond
CUSIP Number	912810UC0
Series	Bonds of August 2054
Interest Rate	4-1/4%
High Yield ¹	4.389%
Allotted at High	14.83%
Price	97.689969
Accrued Interest per \$1,000	\$7.04484
Median Yield ²	4.320%
Low Yield ³	2.880%
Issue Date	October 15, 2024
Maturity Date	August 15, 2054
Original Issue Date	August 15, 2024
Dated Date	August 15, 2024

	Tendered	Accepted
Competitive	\$54,873,730,000	\$21,973,803,500
Noncompetitive	\$26,200,500	\$26,200,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$54,899,930,500	\$22,000,004,000⁵
SOMA	\$301,944,200	\$301,944,200
Total	\$55,201,874,700	\$22,301,948,200
	Tendered	Accepted
Primary Dealer ⁶	\$28,021,000,000	\$2,671,673,500
Direct Bidder ⁷	\$5,780,100,000	\$1,619,100,000
Indirect Bidder ⁸	\$21,072,630,000	\$17,683,030,000
Total Competitive	\$54,873,730,000	\$21,973,803,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$54,899,930,500 / \$22,000,004,000 = 2.50$

⁵Awards to Treasury Retail = \$5,875,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.