

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 24, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797MD6
High Rate ¹		4.650%
Allotted at High Price		79.20%
Investment Rate ²		99.638333
		4.732%
Median Rate ³		4.600%
Low Rate ⁴		4.440%
Issue Date		October 29, 2024
Maturity Date		November 26, 2024
	Tendered	Accepted
Competitive	\$262,293,478,700	\$88,455,278,700
Noncompetitive	\$6,469,735,100	\$6,469,735,100
FIMA (Noncompetitive)	\$75,000,000	\$75,000,000
Subtotal ⁵	\$268,838,213,800	\$95,000,013,800⁶
SOMA	\$264,474,500	\$264,474,500
Total	\$269,102,688,300	\$95,264,488,300
	Tendered	Accepted
Primary Dealer ⁷	\$175,710,000,000	\$23,778,000,000
Direct Bidder ⁸	\$13,500,000,000	\$3,300,000,000
Indirect Bidder ⁹	\$73,083,478,700	\$61,377,278,700
Total Competitive	\$262,293,478,700	\$88,455,278,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$268,838,213,800/\$95,000,013,800 = 2.83

⁶Awards to Treasury Retail = \$5,166,049,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.