

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 24, 2024

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202-504-3550

TREASURY AUCTION RESULTS

| | |
|--|------------------|
| Term and Type of Security | 5-Year TIPS |
| CUSIP Number | 91282CLV1 |
| Series | AE-2029 |
| Interest Rate | 1-5/8% |
| High Yield ¹ | 1.670% |
| Allotted at High | 72.60% |
| Adjusted Price ² | 99.828173 |
| Unadjusted Price | 99.786263 |
| Adjusted Accrued Interest per \$1,000 ² | \$0.71459 |
| Unadjusted Accrued Interest per \$1,000 | \$0.71429 |
| TIIN Conversion Factor per \$1,000 ³ | 2.582188190 |
| Median Yield ⁴ | 1.600% |
| Low Yield ⁵ | 1.550% |
| Issue Date | October 31, 2024 |
| Maturity Date | October 15, 2029 |
| Original Issue Date | October 31, 2024 |
| Dated Date | October 15, 2024 |

| | Tendered | Accepted |
|-------------------------------|-------------------------|-------------------------------------|
| Competitive | \$57,417,185,000 | \$23,913,345,000 |
| Noncompetitive | \$86,662,400 | \$86,662,400 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁶ | \$57,503,847,400 | \$24,000,007,400⁷ |
| SOMA | \$404,846,600 | \$404,846,600 |
| Total | \$57,908,694,000 | \$24,404,854,000 |
| | Tendered | Accepted |
| Primary Dealer ⁸ | \$29,332,000,000 | \$1,887,560,000 |
| Direct Bidder ⁹ | \$7,948,000,000 | \$4,148,000,000 |
| Indirect Bidder ¹⁰ | \$20,137,185,000 | \$17,877,785,000 |
| Total Competitive | \$57,417,185,000 | \$23,913,345,000 |

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 1.00042.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: \$57,503,847,400/\$24,000,007,400 = 2.40

⁷Awards to Treasury Retail = \$21,790,400.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.