

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 28, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		91282CLS8
Series		BJ-2026
Interest Rate		4-1/8%
High Yield ¹		4.130%
Allotted at High		74.07%
Price		99.990496
Accrued Interest per \$1,000		None
Median Yield ²		4.070%
Low Yield ³		4.000%
Issue Date		October 31, 2024
Maturity Date		October 31, 2026
Original Issue Date		October 31, 2024
Dated Date		October 31, 2024
	Tendered	Accepted
Competitive	\$172,214,220,000	\$68,468,624,000
Noncompetitive	\$531,555,300	\$531,555,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$172,745,775,300	\$69,000,179,300⁵
SOMA	\$1,163,934,100	\$1,163,934,100
Total	\$173,909,709,400	\$70,164,113,400
	Tendered	Accepted
Primary Dealer ⁶	\$92,318,000,000	\$12,274,385,000
Direct Bidder ⁷	\$25,382,000,000	\$16,322,000,000
Indirect Bidder ⁸	\$54,514,220,000	\$39,872,239,000
Total Competitive	\$172,214,220,000	\$68,468,624,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$172,745,775,300 / \$69,000,179,300 = 2.50$

⁵Awards to Treasury Retail = \$271,138,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.