

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 28, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note
CUSIP Number	91282CLR0
Series	AF-2029
Interest Rate	4-1/8%
High Yield ¹	4.138%
Allotted at High	25.49%
Price	99.941823
Accrued Interest per \$1,000	None
Median Yield ²	4.070%
Low Yield ³	4.000%
Issue Date	October 31, 2024
Maturity Date	October 31, 2029
Original Issue Date	October 31, 2024
Dated Date	October 31, 2024

	Tendered	Accepted
Competitive	\$167,190,444,000	\$69,849,599,000
Noncompetitive	\$150,409,800	\$150,409,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$167,340,853,800	\$70,000,008,800⁵
SOMA	\$1,180,802,700	\$1,180,802,700
Total	\$168,521,656,500	\$71,180,811,500

	Tendered	Accepted
Primary Dealer ⁶	\$88,615,000,000	\$9,899,215,000
Direct Bidder ⁷	\$16,397,000,000	\$6,617,000,000
Indirect Bidder ⁸	\$62,178,444,000	\$53,333,384,000
Total Competitive	\$167,190,444,000	\$69,849,599,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$167,340,853,800 / \$70,000,008,800 = 2.39$

⁵Awards to Treasury Retail = \$53,007,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.