

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 29, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CLU3
Series		R-2031
Interest Rate		4-1/8%
High Yield ¹		4.215%
Allotted at High		89.69%
Price		99.459318
Accrued Interest per \$1,000		None
Median Yield ²		4.170%
Low Yield ³		4.100%
Issue Date		October 31, 2024
Maturity Date		October 31, 2031
Original Issue Date		October 31, 2024
Dated Date		October 31, 2024
	Tendered	Accepted
Competitive	\$120,358,515,000	\$43,924,242,300
Noncompetitive	\$75,758,500	\$75,758,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$120,434,273,500	\$44,000,000,800⁵
SOMA	\$742,218,800	\$742,218,800
Total	\$121,176,492,300	\$44,742,219,600
	Tendered	Accepted
Primary Dealer ⁶	\$59,725,000,000	\$3,279,000,000
Direct Bidder ⁷	\$18,162,100,000	\$9,036,867,500
Indirect Bidder ⁸	\$42,471,415,000	\$31,608,374,800
Total Competitive	\$120,358,515,000	\$43,924,242,300

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$120,434,273,500 / \$44,000,000,800 = 2.74$

⁵Awards to Treasury Retail = \$26,854,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.