

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
November 04, 2024

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CLX7
Series		AU-2027
Interest Rate		4-1/8%
High Yield <sup>1</sup>		4.152%
Allotted at High		26.45%
Price		99.924574
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		4.090%
Low Yield <sup>3</sup>		4.000%
Issue Date		November 15, 2024
Maturity Date		November 15, 2027
Original Issue Date		November 15, 2024
Dated Date		November 15, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$150,732,440,000	\$57,778,891,500
Noncompetitive	\$221,149,800	\$221,149,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$150,953,589,800</b>	<b>\$58,000,041,300<sup>5</sup></b>
SOMA	\$14,095,578,800	\$14,095,578,800
<b>Total</b>	<b>\$165,049,168,600</b>	<b>\$72,095,620,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$83,854,000,000	\$11,412,250,000
Direct Bidder <sup>7</sup>	\$13,931,000,000	\$5,561,000,000
Indirect Bidder <sup>8</sup>	\$52,947,440,000	\$40,805,641,500
<b>Total Competitive</b>	<b>\$150,732,440,000</b>	<b>\$57,778,891,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$150,953,589,800 / \$58,000,041,300 = 2.60$

<sup>5</sup>Awards to Treasury Retail = \$76,951,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.