

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 20, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	20-Year Bond	
CUSIP Number	912810UF3	
Series	Bonds of November 2044	
Interest Rate	4-5/8%	
High Yield ¹	4.680%	
Allotted at High	13.41%	
Price	99.287188	
Accrued Interest per \$1,000	\$2.17196	
Median Yield ²	4.600%	
Low Yield ³	4.546%	
Issue Date	December 02, 2024	
Maturity Date	November 15, 2044	
Original Issue Date	December 02, 2024	
Dated Date	November 15, 2024	
	Tendered	Accepted
Competitive	\$37,311,114,000	\$15,896,719,500
Noncompetitive	\$103,308,000	\$103,308,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$37,414,422,000	\$16,000,027,500⁵
SOMA	\$1,088,290,600	\$1,088,290,600
Total	\$38,502,712,600	\$17,088,318,100
	Tendered	Accepted
Primary Dealer ⁶	\$21,580,000,000	\$3,594,548,000
Direct Bidder ⁷	\$3,524,000,000	\$1,259,057,500
Indirect Bidder ⁸	\$12,207,114,000	\$11,043,114,000
Total Competitive	\$37,311,114,000	\$15,896,719,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$37,414,422,000 / \$16,000,027,500 = 2.34$

⁵Awards to Treasury Retail = \$34,834,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.