

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 25, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		91282CLY5
Series		BL-2026
Interest Rate		4-1/4%
High Yield ¹		4.274%
Allotted at High		34.70%
Price		99.954094
Accrued Interest per \$1,000		\$0.23352
Median Yield ²		4.235%
Low Yield ³		4.180%
Issue Date		December 02, 2024
Maturity Date		November 30, 2026
Original Issue Date		December 02, 2024
Dated Date		November 30, 2024
	Tendered	Accepted
Competitive	\$190,739,377,700	\$68,278,992,700
Noncompetitive	\$616,155,900	\$616,155,900
FIMA (Noncompetitive)	\$105,000,000	\$105,000,000
Subtotal ⁴	\$191,460,533,600	\$69,000,148,600⁵
SOMA	\$4,693,253,400	\$4,693,253,400
Total	\$196,153,787,000	\$73,693,402,000
	Tendered	Accepted
Primary Dealer ⁶	\$96,084,000,000	\$6,283,000,000
Direct Bidder ⁷	\$27,496,000,000	\$13,089,750,000
Indirect Bidder ⁸	\$67,159,377,700	\$48,906,242,700
Total Competitive	\$190,739,377,700	\$68,278,992,700

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$191,460,533,600 / \$69,000,148,600 = 2.77$

⁵Awards to Treasury Retail = \$290,408,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.