

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 27, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CLZ2
Series		S-2031
Interest Rate		4-1/8%
High Yield ¹		4.183%
Allotted at High		70.78%
Price		99.650943
Accrued Interest per \$1,000		\$0.22665
Median Yield ²		4.138%
Low Yield ³		3.880%
Issue Date		December 02, 2024
Maturity Date		November 30, 2031
Original Issue Date		December 02, 2024
Dated Date		November 30, 2024
	Tendered	Accepted
Competitive	\$119,084,629,000	\$43,900,455,000
Noncompetitive	\$99,553,200	\$99,553,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$119,184,182,200	\$44,000,008,200⁵
SOMA	\$2,992,799,200	\$2,992,799,200
Total	\$122,176,981,400	\$46,992,807,400
	Tendered	Accepted
Primary Dealer ⁶	\$63,394,000,000	\$4,383,695,000
Direct Bidder ⁷	\$18,433,400,000	\$11,386,300,000
Indirect Bidder ⁸	\$37,257,229,000	\$28,130,460,000
Total Competitive	\$119,084,629,000	\$43,900,455,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$119,184,182,200 / \$44,000,008,200 = 2.71$

⁵Awards to Treasury Retail = \$24,714,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.