

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797NT0
High Rate <sup>1</sup>		4.390%
Allotted at High Price		9.76%
Investment Rate <sup>2</sup>		98.548861
		4.517%
Median Rate <sup>3</sup>		4.360%
Low Rate <sup>4</sup>		4.300%
Issue Date		December 03, 2024
Maturity Date		April 01, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$178,901,600,000	\$63,535,320,000
Noncompetitive	\$464,774,100	\$464,774,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$179,366,374,100</b>	<b>\$64,000,094,100<sup>6</sup></b>
SOMA	\$188,646,000	\$188,646,000
<b>Total</b>	<b>\$179,555,020,100</b>	<b>\$64,188,740,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$128,030,000,000	\$23,803,880,000
Direct Bidder <sup>8</sup>	\$10,200,000,000	\$3,050,000,000
Indirect Bidder <sup>9</sup>	\$40,671,600,000	\$36,681,440,000
<b>Total Competitive</b>	<b>\$178,901,600,000</b>	<b>\$63,535,320,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$179,366,374,100/\$64,000,094,100 = 2.80

<sup>6</sup>Awards to Treasury Retail = \$328,140,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.