

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 05, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	4-Day Bill
CUSIP Number	912797MN4
High Rate ¹	4.390%
Allotted at High	9.68%
Price	99.951222
Investment Rate ²	4.453%
Median Rate ³	4.350%
Low Rate ⁴	4.250%
Issue Date	December 06, 2024
Maturity Date	December 10, 2024

	Tendered	Accepted
Competitive	\$114,500,000	\$25,000,200
Noncompetitive	\$0	\$0
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$114,500,000	\$25,000,200⁶
SOMA	\$0	\$0
Total	\$114,500,000	\$25,000,200
	Tendered	Accepted
Primary Dealer ⁷	\$114,500,000	\$25,000,200
Direct Bidder ⁸	\$0	\$0
Indirect Bidder ⁹	\$0	\$0
Total Competitive	\$114,500,000	\$25,000,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$114,500,000 / \$25,000,200 = 4.58$

⁶Awards to Treasury Retail = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.