

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 11, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	91282CLW9	
Series	F-2034	
Interest Rate	4-1/4%	
High Yield ¹	4.235%	
Allotted at High	33.39%	
Price	100.114150	
Accrued Interest per \$1,000	\$3.63950	
Median Yield ²	4.190%	
Low Yield ³	4.080%	
Issue Date	December 16, 2024	
Maturity Date	November 15, 2034	
Original Issue Date	November 15, 2024	
Dated Date	November 15, 2024	
	Tendered	Accepted
Competitive	\$105,097,720,000	\$38,928,648,400
Noncompetitive	\$71,378,700	\$71,378,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$105,169,098,700	\$39,000,027,100⁵
SOMA	\$279,312,900	\$279,312,900
Total	\$105,448,411,600	\$39,279,340,000
	Tendered	Accepted
Primary Dealer ⁶	\$55,309,000,000	\$4,091,907,500
Direct Bidder ⁷	\$14,707,000,000	\$7,591,500,000
Indirect Bidder ⁸	\$35,081,720,000	\$27,245,240,900
Total Competitive	\$105,097,720,000	\$38,928,648,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$105,169,098,700 / \$39,000,027,100 = 2.70$

⁵Awards to Treasury Retail = \$32,984,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.