

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 17, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 11-Month Bond	
CUSIP Number	912810UF3	
Series	Bonds of November 2044	
Interest Rate	4-5/8%	
High Yield ¹	4.686%	
Allotted at High	81.64%	
Price	99.206641	
Accrued Interest per \$1,000	\$5.87707	
Median Yield ²	4.622%	
Low Yield ³	2.880%	
Issue Date	December 31, 2024	
Maturity Date	November 15, 2044	
Original Issue Date	December 02, 2024	
Dated Date	November 15, 2024	
	Tendered	Accepted
Competitive	\$32,407,770,000	\$12,922,410,000
Noncompetitive	\$77,591,600	\$77,591,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$32,485,361,600	\$13,000,001,600⁵
SOMA	\$127,871,300	\$127,871,300
Total	\$32,613,232,900	\$13,127,872,900
	Tendered	Accepted
Primary Dealer ⁶	\$17,745,000,000	\$2,313,640,000
Direct Bidder ⁷	\$4,437,000,000	\$2,602,000,000
Indirect Bidder ⁸	\$10,225,770,000	\$8,006,770,000
Total Competitive	\$32,407,770,000	\$12,922,410,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$32,485,361,600 / \$13,000,001,600 = 2.50$

⁵Awards to Treasury Retail = \$31,975,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.