

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 24, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CMD0
Series		AH-2029
Interest Rate		4-3/8%
High Yield ¹		4.478%
Allotted at High		46.89%
Price		99.543129
Accrued Interest per \$1,000		None
Median Yield ²		4.425%
Low Yield ³		4.300%
Issue Date		December 31, 2024
Maturity Date		December 31, 2029
Original Issue Date		December 31, 2024
Dated Date		December 31, 2024
	Tendered	Accepted
Competitive	\$167,610,170,000	\$69,737,933,500
Noncompetitive	\$182,128,600	\$182,128,600
FIMA (Noncompetitive)	\$80,000,000	\$80,000,000
Subtotal ⁴	\$167,872,298,600	\$70,000,062,100⁵
SOMA	\$688,537,800	\$688,537,800
Total	\$168,560,836,400	\$70,688,599,900
	Tendered	Accepted
Primary Dealer ⁶	\$88,626,000,000	\$8,696,335,000
Direct Bidder ⁷	\$24,657,000,000	\$14,125,500,000
Indirect Bidder ⁸	\$54,327,170,000	\$46,916,098,500
Total Competitive	\$167,610,170,000	\$69,737,933,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$167,872,298,600 / \$70,000,062,100 = 2.40$

⁵Awards to Treasury Retail = \$57,153,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.