

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



FOR IMMEDIATE RELEASE

December 03, 2025

CONTACT: Treasury Auctions

202-504-3550

TREASURY DEBT BUYBACK OPERATION RESULTS

Operation Date	December 03, 2025
Settlement Date	December 04, 2025
Maturity Date Range	01/15/2026 - 11/30/2027
Maximum Par Amount to be Redeemed	\$12,500,000,000
Total Par Amount Offered	\$34,608,000,000
Total Par Amount Accepted	\$12,500,000,000
Number of Issues Eligible	46
Number of Issues Accepted	23

CUSIP	Coupon Rate (%)	Maturity Date	Offers Accepted (\$)	Weighted Average Accepted Price (\$) ¹
91282CKH3	4.500	03/31/2026	2,315,000,000	100.233
91282CKS9	4.875	05/31/2026	626,000,000	100.548
91282CLB5	4.375	07/31/2026	92,000,000	100.447
9128282A7	1.500	08/15/2026	0	N/A
91282CCW9	0.750	08/31/2026	2,559,000,000	97.894
91282YD6	1.375	08/31/2026	1,225,000,000	98.344
91282CLH2	3.750	08/31/2026	0	N/A
91282CJC6	4.625	10/15/2026	586,000,000	100.842
91282CDG3	1.125	10/31/2026	0	N/A
91282CLS8	4.125	10/31/2026	0	N/A
912828U24	2.000	11/15/2026	330,000,000	98.507
91282CJK8	4.625	11/15/2026	100,000,000	100.930
91282CDK4	1.250	11/30/2026	360,000,000	97.734
912828YU8	1.625	11/30/2026	500,000,000	98.098
91282CLY5	4.250	11/30/2026	475,000,000	100.624
91282CJT9	4.000	01/15/2027	75,000,000	100.447
912828Z78	1.500	01/31/2027	538,000,000	97.651
91282CMH1	4.125	01/31/2027	54,000,000	100.598
912828V98	2.250	02/15/2027	0	N/A
91282CKA8	4.125	02/15/2027	0	N/A
912828ZB9	1.125	02/28/2027	0	N/A
91282CEC1	1.875	02/28/2027	568,000,000	97.967
91282CMP3	4.125	02/28/2027	0	N/A
91282CKE0	4.250	03/15/2027	0	N/A
912828ZE3	0.625	03/31/2027	0	N/A
91282CEF4	2.500	03/31/2027	400,000,000	98.639
91282CMV0	3.875	03/31/2027	259,000,000	100.402

¹Weighted average accepted prices are based on all offers accepted and are rounded to three decimals.

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CUSIP	Coupon Rate (%)	Maturity Date	Offers Accepted (\$)	Weighted Average Accepted Price (\$)¹
912828X88	2.375	05/15/2027	0	N/A
91282CKR1	4.500	05/15/2027	52,000,000	101.336
912828ZS2	0.500	05/31/2027	0	N/A
91282CET4	2.625	05/31/2027	200,000,000	98.676
91282CNE7	3.875	05/31/2027	96,000,000	100.482
91282CKZ3	4.375	07/15/2027	0	N/A
91282CAD3	0.375	07/31/2027	0	N/A
91282CFB2	2.750	07/31/2027	0	N/A
9128282R0	2.250	08/15/2027	0	N/A
91282CLG4	3.750	08/15/2027	0	N/A
91282CAH4	0.500	08/31/2027	0	N/A
91282CFH9	3.125	08/31/2027	400,000,000	99.348
91282CLQ2	3.875	10/15/2027	0	N/A
91282CAU5	0.500	10/31/2027	0	N/A
91282CFU0	4.125	10/31/2027	0	N/A
9128283F5	2.250	11/15/2027	0	N/A
91282CLX7	4.125	11/15/2027	0	N/A
91282CAY7	0.625	11/30/2027	190,000,000	94.535
91282CFZ9	3.875	11/30/2027	500,000,000	100.730

¹Weighted average accepted prices are based on all offers accepted and are rounded to three decimals.