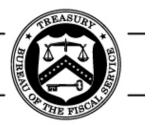
## TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release January 22, 2025

CONTACT: Treasury Auctions 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number		33-Day Bill 912797NJ2
		9127971 <b>1</b> 32
High Rate <sup>1</sup>		4.265%
Allotted at High		52.91%
Price		99.609042
Investment Rate <sup>2</sup>		4.341%
Median Rate <sup>3</sup>		4.245%
Low Rate <sup>4</sup>		4.170%
Issue Date		January 23, 2025
Maturity Date		February 25, 2025
	Tendered	Accepted
Competitive	\$175,197,000,000	\$64,654,670,000
Noncompetitive	\$345,431,000	\$345,431,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>5</sup>	\$175,542,431,000	\$65,000,101,000
SOMA	\$0	\$0
Total	\$175,542,431,000	\$65,000,101,000
	Tendered	Accepted
Primary Dealer <sup>7</sup>	\$133,375,000,000	\$31,821,560,000
Direct Bidder <sup>8</sup>	\$10,750,000,000	\$3,250,000,000
Indirect Bidder <sup>9</sup>	\$31,072,000,000	\$29,583,110,000
Total Competitive	\$175,197,000,000	\$64,654,670,000

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>&</sup>lt;sup>5</sup>Bid-to-Cover Ratio: \$175,542,431,000/\$65,000,101,000 = 2.70

<sup>&</sup>lt;sup>6</sup>Awards to Treasury Retail = 0.

<sup>&</sup>lt;sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.