

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
January 22, 2025

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		33-Day Bill
CUSIP Number		912797NJ2
High Rate <sup>1</sup>		4.265%
Allotted at High Price		52.91%
Investment Rate <sup>2</sup>		99.609042
		4.341%
Median Rate <sup>3</sup>		4.245%
Low Rate <sup>4</sup>		4.170%
Issue Date		January 23, 2025
Maturity Date		February 25, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$175,197,000,000	\$64,654,670,000
Noncompetitive	\$345,431,000	\$345,431,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$175,542,431,000</b>	<b>\$65,000,101,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$175,542,431,000</b>	<b>\$65,000,101,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$133,375,000,000	\$31,821,560,000
Direct Bidder <sup>8</sup>	\$10,750,000,000	\$3,250,000,000
Indirect Bidder <sup>9</sup>	\$31,072,000,000	\$29,583,110,000
<b>Total Competitive</b>	<b>\$175,197,000,000</b>	<b>\$64,654,670,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$175,542,431,000/\$65,000,101,000 = 2.70

<sup>6</sup>Awards to Treasury Retail = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.