

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 10-Month Bond	
CUSIP Number	912810UF3	
Series	Bonds of November 2044	
Interest Rate	4-5/8%	
High Yield ¹	4.900%	
Allotted at High	98.74%	
Price	96.527371	
Accrued Interest per \$1,000	\$9.83771	
Median Yield ²	4.860%	
Low Yield ³	3.880%	
Issue Date	January 31, 2025	
Maturity Date	November 15, 2044	
Original Issue Date	December 02, 2024	
Dated Date	November 15, 2024	
	Tendered	Accepted
Competitive	\$35,659,870,000	\$12,894,508,000
Noncompetitive	\$105,526,500	\$105,526,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$35,765,396,500	\$13,000,034,500⁵
SOMA	\$721,881,100	\$721,881,100
Total	\$36,487,277,600	\$13,721,915,600
	Tendered	Accepted
Primary Dealer ⁶	\$18,281,000,000	\$1,340,740,000
Direct Bidder ⁷	\$4,859,000,000	\$2,589,724,000
Indirect Bidder ⁸	\$12,519,870,000	\$8,964,044,000
Total Competitive	\$35,659,870,000	\$12,894,508,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$35,765,396,500 / \$13,000,034,500 = 2.75$

⁵Awards to Treasury Retail = \$54,945,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.