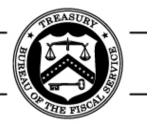
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release January 27, 2025

CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series		2-Year Note 91282CMH1 AW-2027
Interest Rate		4-1/8%
High Yield ¹		4.211%
Allotted at High		55.05%
Price		99.836686
Accrued Interest per \$1,000		None
Median Yield ²		4.168%
Low Yield ³		4.090%
Issue Date		January 31, 2025
Maturity Date		January 31, 2027
Original Issue Date		January 31, 2025
Dated Date		January 31, 2025
	Tendered	Accepted
Competitive	Tendered \$182,290,660,000	Accepted \$68,094,660,000
Competitive Noncompetitive	Tendered \$182,290,660,000 \$750,404,400	
1	\$182,290,660,000	\$68,094,660,000
Noncompetitive	\$182,290,660,000 \$750,404,400	\$68,094,660,000 \$750,404,400
Noncompetitive FIMA (Noncompetitive)	\$182,290,660,000 \$750,404,400 \$155,000,000	\$68,094,660,000 \$750,404,400 \$155,000,000
Noncompetitive FIMA (Noncompetitive) Subtotal ⁴	\$182,290,660,000 \$750,404,400 <u>\$155,000,000</u> \$183,196,064,400	\$68,094,660,000 \$750,404,400 \$155,000,000 \$69,000,064,400 ⁵
Noncompetitive FIMA (Noncompetitive) Subtotal ⁴ SOMA	\$182,290,660,000 \$750,404,400 \$155,000,000 \$183,196,064,400 \$3,831,522,900	\$68,094,660,000 \$750,404,400 \$155,000,000 \$69,000,064,400 ⁵ \$3,831,522,900
Noncompetitive FIMA (Noncompetitive) Subtotal ⁴ SOMA	\$182,290,660,000 \$750,404,400 \$155,000,000 \$183,196,064,400 \$3,831,522,900 \$187,027,587,300	\$68,094,660,000 \$750,404,400 \$155,000,000 \$69,000,064,400 ⁵ \$3,831,522,900 \$72,831,587,300
Noncompetitive FIMA (Noncompetitive) Subtotal ⁴ SOMA Total	\$182,290,660,000 \$750,404,400 \$155,000,000 \$183,196,064,400 \$3,831,522,900 \$187,027,587,300 Tendered	\$68,094,660,000 \$750,404,400 \$155,000,000 \$69,000,064,400 ⁵ \$3,831,522,900 \$72,831,587,300 Accepted
Noncompetitive FIMA (Noncompetitive) Subtotal ⁴ SOMA Total Primary Dealer ⁶	\$182,290,660,000 \$750,404,400 \$155,000,000 \$183,196,064,400 \$3,831,522,900 \$187,027,587,300 Tendered \$98,645,000,000	\$68,094,660,000 \$750,404,400 \$155,000,000 \$69,000,064,400⁵ \$3,831,522,900 \$72,831,587,300 Accepted \$9,333,500,000
Noncompetitive FIMA (Noncompetitive) Subtotal ⁴ SOMA Total Primary Dealer ⁶ Direct Bidder ⁷	\$182,290,660,000 \$750,404,400 \$155,000,000 \$183,196,064,400 \$3,831,522,900 \$187,027,587,300 Tendered \$98,645,000,000 \$25,638,000,000	\$68,094,660,000 \$750,404,400 \$155,000,000 \$69,000,064,400⁵ \$3,831,522,900 \$72,831,587,300 Accepted \$9,333,500,000 \$14,483,500,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$183,196,064,400/\$69,000,064,400 = 2.66

⁵Awards to Treasury Retail = 335,292,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.