

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 27, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CMG3
Series		U-2030
Interest Rate		4-1/4%
High Yield ¹		4.330%
Allotted at High		52.61%
Price		99.643779
Accrued Interest per \$1,000		None
Median Yield ²		4.285%
Low Yield ³		4.240%
Issue Date		January 31, 2025
Maturity Date		January 31, 2030
Original Issue Date		January 31, 2025
Dated Date		January 31, 2025
	Tendered	Accepted
Competitive	\$167,346,569,000	\$69,613,545,200
Noncompetitive	\$306,461,000	\$306,461,000
FIMA (Noncompetitive)	\$80,000,000	\$80,000,000
Subtotal ⁴	\$167,733,030,000	\$70,000,006,200⁵
SOMA	\$3,887,052,100	\$3,887,052,100
Total	\$171,620,082,100	\$73,887,058,300
	Tendered	Accepted
Primary Dealer ⁶	\$87,902,000,000	\$7,738,856,500
Direct Bidder ⁷	\$26,987,000,000	\$18,161,665,000
Indirect Bidder ⁸	\$52,457,569,000	\$43,713,023,700
Total Competitive	\$167,346,569,000	\$69,613,545,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$167,733,030,000 / \$70,000,006,200 = 2.40$

⁵Awards to Treasury Retail = \$133,342,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.