

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 18, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797MV6
High Rate ¹		4.270%
Allotted at High Price		62.41%
Investment Rate ²		99.501833
		4.351%
Median Rate ³		4.245%
Low Rate ⁴		4.150%
Issue Date		February 20, 2025
Maturity Date		April 03, 2025
	Tendered	Accepted
Competitive	\$198,300,310,000	\$79,418,470,000
Noncompetitive	\$582,132,800	\$582,132,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$198,882,442,800	\$80,000,602,800⁶
SOMA	\$4,179,483,600	\$4,179,483,600
Total	\$203,061,926,400	\$84,180,086,400
	Tendered	Accepted
Primary Dealer ⁷	\$149,100,000,000	\$36,112,855,000
Direct Bidder ⁸	\$9,415,000,000	\$4,096,205,000
Indirect Bidder ⁹	\$39,785,310,000	\$39,209,410,000
Total Competitive	\$198,300,310,000	\$79,418,470,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$198,882,442,800/\$80,000,602,800 = 2.49

⁶Awards to Treasury Retail = \$276,008,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.