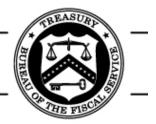
## TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release February 19, 2025

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## TREASURY AUCTION RESULTS

Term and Type of Security		20-Year Bond
CUSIP Number		912810UJ5
Series		Bonds of February 2045
Interest Rate		4-3/4%
High Yield <sup>1</sup>		4.830%
Allotted at High		37.10%
Price		98.978703
Accrued Interest per \$1,000		\$1.70580
Median Yield <sup>2</sup>		4.769%
Low Yield <sup>3</sup>		4.700%
Issue Date		February 28, 2025
Maturity Date		February 15, 2045
Original Issue Date		February 28, 2025
Dated Date		February 15, 2025
	Tendered	Accepted
Competitive	\$38,707,828,000	\$15,892,978,000
Noncompetitive	\$107,066,800	\$107,066,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$38,814,894,800	<b>\$16,000,044,800</b> <sup>5</sup>
SOMA	\$1,612,645,300	\$1,612,645,300
Total	\$40,427,540,100	\$17,612,690,100
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$21,276,000,000	\$2,782,530,000
Direct Bidder <sup>7</sup>	\$4,500,000,000	\$3,100,000,000
Indirect Bidder <sup>8</sup>	\$12,931,828,000	\$10,010,448,000
Total Competitive	\$38,707,828,000	\$15,892,978,000

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

 $^{5}$ Awards to Treasury Retail = \$40,061,800.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.

<sup>&</sup>lt;sup>4</sup>Bid-to-Cover Ratio: \$38,814,894,800/\$16,000,044,800 = 2.43

<sup>&</sup>lt;sup>6</sup>Primary dealers as submitters bidding for their own house accounts.