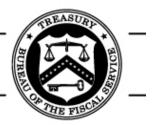
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release February 25, 2025 CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Original CUSIP Series		5-Year Note 91282CGQ8 91282CMQ1 H-2030
Interest Rate		4%
High Yield ¹		4.123%
Allotted at High		26.18%
Price		99.449344
Accrued Interest per \$1,000		None
Median Yield ²		4.070%
Low Yield ³		4.020%
Issue Date		February 28, 2025
Maturity Date		February 28, 2030
Original Issue Date		February 28, 2023
Dated Date		February 28, 2025
	Tendered	Accepted
Competitive	\$169,481,713,000	\$69,797,603,000
Noncompetitive	\$197,428,100	\$197,428,100
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
Subtotal ⁴	\$169,684,141,100	\$70,000,031,100 ⁵
SOMA	\$7,055,323,500	\$7,055,323,500
Total	\$176,739,464,600	\$77,055,354,600
	Tendered	Accepted
Primary Dealer ⁶	\$89,670,000,000	\$7,390,090,000
Direct Bidder ⁷	\$18,498,000,000	\$10,151,800,000
Indirect Bidder ⁸	\$61,313,713,000	\$52,255,713,000
Total Competitive	\$169,481,713,000	\$69,797,603,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$169,684,141,100/\$70,000,031,100 = 2.42

⁵Awards to Treasury Retail = \$90,277,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.