

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 23, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CMZ1
Series		Y-2030
Interest Rate		3-7/8%
High Yield ¹		3.995%
Allotted at High		76.41%
Price		99.460974
Accrued Interest per \$1,000		None
Median Yield ²		3.928%
Low Yield ³		3.800%
Issue Date		April 30, 2025
Maturity Date		April 30, 2030
Original Issue Date		April 30, 2025
Dated Date		April 30, 2025
	Tendered	Accepted
Competitive	\$168,300,632,000	\$69,884,341,800
Noncompetitive	\$110,745,200	\$110,745,200
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
Subtotal ⁴	\$168,416,377,200	\$70,000,087,000⁵
SOMA	\$4,793,536,100	\$4,793,536,100
Total	\$173,209,913,300	\$74,793,623,100
	Tendered	Accepted
Primary Dealer ⁶	\$89,020,000,000	\$7,768,076,000
Direct Bidder ⁷	\$25,521,000,000	\$17,362,633,800
Indirect Bidder ⁸	\$53,759,632,000	\$44,753,632,000
Total Competitive	\$168,300,632,000	\$69,884,341,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$168,416,377,200 / \$70,000,087,000 = 2.41$

⁵Awards to Treasury Retail = \$40,643,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.