

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
February 10, 2026

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797SC2
High Rate <sup>1</sup>		3.635%
Allotted at High Price		85.03%
Investment Rate <sup>2</sup>		99.575917
		3.701%
Median Rate <sup>3</sup>		3.620%
Low Rate <sup>4</sup>		3.520%
Issue Date		February 12, 2026
Maturity Date		March 26, 2026
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$264,461,720,200	\$88,392,290,300
Noncompetitive	\$1,508,961,900	\$1,508,961,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$266,070,682,100</b>	<b>\$90,001,252,200<sup>6</sup></b>
SOMA	\$5,245,440,600	\$5,245,440,600
<b>Total</b>	<b>\$271,316,122,700</b>	<b>\$95,246,692,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$184,845,000,000	\$32,832,158,000
Direct Bidder <sup>7</sup>	\$6,650,000,000	\$3,342,515,000
Indirect Bidder <sup>7</sup>	\$72,966,720,200	\$52,217,617,300
<b>Total Competitive</b>	<b>\$264,461,720,200</b>	<b>\$88,392,290,300</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$266,070,682,100/\$90,001,252,200 = 2.96

<sup>6</sup>Awards to Treasury Retail = \$875,481,900.

<sup>7</sup>For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.