

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CQC8
Series		H-2033
Interest Rate		3-3/4%
High Yield <sup>1</sup>		3.790%
Allotted at High		62.04%
Price		99.755866
Accrued Interest per \$1,000		\$0.20380
Median Yield <sup>2</sup>		3.740%
Low Yield <sup>3</sup>		3.630%
Issue Date		March 02, 2026
Maturity Date		February 28, 2033
Original Issue Date		March 02, 2026
Dated Date		February 28, 2026
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$109,874,376,000	\$43,954,752,400
Noncompetitive	\$45,268,600	\$45,268,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$109,919,644,600</b>	<b>\$44,000,021,000<sup>5</sup></b>
SOMA	\$5,270,961,800	\$5,270,961,800
<b>Total</b>	<b>\$115,190,606,400</b>	<b>\$49,270,982,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$60,809,000,000	\$4,579,240,000
Direct Bidder <sup>6</sup>	\$15,039,300,000	\$11,431,800,000
Indirect Bidder <sup>6</sup>	\$34,026,076,000	\$27,943,712,400
<b>Total Competitive</b>	<b>\$109,874,376,000</b>	<b>\$43,954,752,400</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$109,919,644,600/\$44,000,021,000 = 2.50

<sup>5</sup>Awards to Treasury Retail = \$19,157,600.

<sup>6</sup>For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.