

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 08, 2026

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CPZ8	
Series	B-2036	
Interest Rate	4-1/8%	
High Yield ¹	4.282%	
Allotted at High	38.89%	
Price	98.740656	
Accrued Interest per \$1,000	\$6.72307	
Median Yield ²	4.230%	
Low Yield ³	4.120%	
Issue Date	April 15, 2026	
Maturity Date	February 15, 2036	
Original Issue Date	February 17, 2026	
Dated Date	February 15, 2026	
	Tendered	Accepted
Competitive	\$94,637,801,000	\$38,921,968,500
Noncompetitive	\$78,033,800	\$78,033,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$94,715,834,800	\$39,000,002,300⁵
SOMA	\$6,916,045,100	\$6,916,045,100
Total	\$101,631,879,900	\$45,916,047,400
	Tendered	Accepted
Primary Dealer ⁶	\$51,266,000,000	\$4,202,167,500
Direct Bidder ⁶	\$11,291,000,000	\$9,295,000,000
Indirect Bidder ⁶	\$32,080,801,000	\$25,424,801,000
Total Competitive	\$94,637,801,000	\$38,921,968,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$94,715,834,800 / \$39,000,002,300 = 2.43$

⁵Awards to Treasury Retail = \$35,027,600.

⁶For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.