

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | 29-Year 10-Month Bond | |
| CUSIP Number | 912810UR7 | |
| Series | Bonds of February 2056 | |
| Interest Rate | 4-3/4% | |
| High Yield ¹ | 4.876% | |
| Allotted at High | 15.44% | |
| Price | 98.017194 | |
| Accrued Interest per \$1,000 | \$7.74171 | |
| Median Yield ² | 4.823% | |
| Low Yield ³ | 1.888% | |
| Issue Date | April 15, 2026 | |
| Maturity Date | February 15, 2056 | |
| Original Issue Date | February 17, 2026 | |
| Dated Date | February 15, 2026 | |
| | Tendered | Accepted |
| Competitive | \$52,452,190,600 | \$21,973,237,800 |
| Noncompetitive | \$26,789,700 | \$26,789,700 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$52,478,980,300 | \$22,000,027,500⁵ |
| SOMA | \$3,901,358,700 | \$3,901,358,700 |
| Total | \$56,380,339,000 | \$25,901,386,200 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$28,505,600,000 | \$2,554,092,000 |
| Direct Bidder ⁶ | \$6,752,400,000 | \$5,324,955,200 |
| Indirect Bidder ⁶ | \$17,194,190,600 | \$14,094,190,600 |
| Total Competitive | \$52,452,190,600 | \$21,973,237,800 |

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$52,478,980,300 / \$22,000,027,500 = 2.39$

⁵Awards to Treasury Retail = \$10,190,700.

⁶For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.