

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 27, 2026

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CQK0
Series		Y-2031
Interest Rate		3-7/8%
High Yield ¹		3.955%
Allotted at High		61.04%
Price		99.640273
Accrued Interest per \$1,000		None
Median Yield ²		3.902%
Low Yield ³		3.840%
Issue Date		April 30, 2026
Maturity Date		April 30, 2031
Original Issue Date		April 30, 2026
Dated Date		April 30, 2026
	Tendered	Accepted
Competitive	\$162,951,063,000	\$69,875,552,600
Noncompetitive	\$124,455,100	\$124,455,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$163,075,518,100	\$70,000,007,700⁵
SOMA	\$8,810,002,900	\$8,810,002,900
Total	\$171,885,521,000	\$78,810,010,600
	Tendered	Accepted
Primary Dealer ⁶	\$90,236,000,000	\$8,863,489,600
Direct Bidder ⁶	\$12,854,000,000	\$10,499,000,000
Indirect Bidder ⁶	\$59,861,063,000	\$50,513,063,000
Total Competitive	\$162,951,063,000	\$69,875,552,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$163,075,518,100 / \$70,000,007,700 = 2.33$

⁵Awards to Treasury Retail = \$35,046,100.

⁶For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.